AUTO SERVICE CENTER (Drive-Thru Oil Change, New/Used Tires, and Auto Detailing)

Asking Price: \$ 89,000

Gross Income: \$ 269,306 (2021) **Cash Flow:** \$ 27,903 (3 yr avg)

FF&E: \$ * 40,839 ****fluctuates daily**

Real Estate: Leased
Year Established: 2016
Employees: 2 FT, 2 PT
* included in the asking price
**not included in the ask price

Business Description

Business primarily provides drive-thru oil changes, and over the past few years has increased its product offerings to include new and used tire sales, and detailing. This business is perfect for an owner-operator able to focus more time on the business.

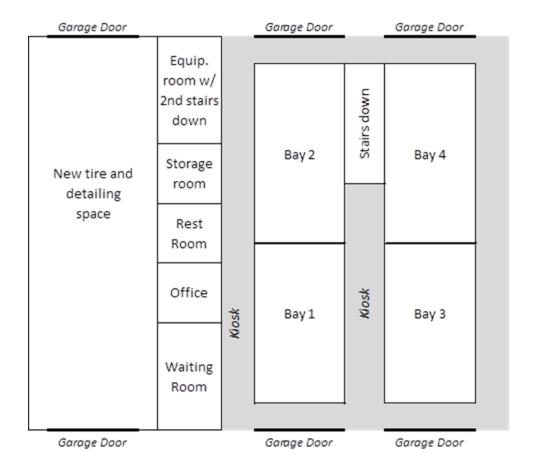
The sales growth trend provides a real positive outlook for this business's future. A buyer will be purchasing this business on the upswing, not the downswing. The sellers have steadily increased the 13-week moving average sales from below \$3,000 per week to over \$6,000 per week within five years. This represents a 14.87% compounded annual growth rate, which is not insignificant. Whoever buys should be able to maintain (or even increase) this growth trend. This positive growth trend is in part fueled by all the positive Google reviews that the sellers have been receiving.

Seller states that an owner operator would be able to easily increase profitability. W2 Employees are seasoned technicians paid hourly with bonus commissions.

If interested in this business you must complete and return a NDA (confidentiality and non-disclosure/non-circumvent agreement). Call 734-323-0376 or email michelle@bbfbrokers.com for more information.

Detailed Information

Facilities: 7 years left on current lease w/ options. NNN lease, \$2,000 per month. Fully equipped shop ready to turn the key over to a new owner. The shop itself has four bays in a two-plus-two layout with a <u>full basement</u> (pits are not built like this anymore). The location has another two bays in a one-plus-one format that was inoperable and converted into space for tire/detail. This is a big space on a way below market long-term lease that is a great asset. The layout is roughly as follows:



Competition: The advantage of this business over others is in its excellent customer service, proven by their social media ratings. This location, available parking, surrounded by businesses and residential provides a broad base of potential customers.

Growth/Expansion: Current social media ratings are between 4.5 and 5 stars. Doing some local marketing to the adjacent businesses and neighborhoods will serve a new owner well.

Support/Training: Seller will provide 20 hours of training during the first 3 months, and reasonable telephone consultation for up to one year.

Reason Selling: Current absentee owners are reducing their business interests. Having achieved a 15% compounded annual growth rate (CAGR) in sales over the last five years, they feel this business would be best served by an owner-operator or strategic buyer able to maintain/increase the current growth trajectory and focus more time on the business. Sellers are motivated.